



**MEMORANDUM OF UNDERSTANDING
BETWEEN**

TRANSPARENCY INTERNATIONAL INDIA (TII)

And

**SOUTH EASTERN COALFIELDS LIMITED (SECL)
(A MINIRATNA COMPANY)**

MEMORANDUM OF UNDERSTANDING

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TRANSPARENCY INTERNATIONAL INDIA (TII)
And
SOUTH EASTERN COALFIELDS LIMITED (SECL)
(A MINIRATNA COMPANY)

1. Considering that bribery and corruption is widespread Social and Economic crime, which undermines good governance and economic development in India and corrodes the moral fiber of our society.
2. Considering that all companies and major organizations within India share a common responsibility to combat bribery and corruption in all forms and manifestations.
3. Recognizing that achieving progress in this area requires sustained efforts not only at national level but also on Individual Company or Government Department level.
4. Welcoming the efforts of Transparency International – India (TII) and other non – governmental organizations as well as business organizations such as SOUTH EASTERN COALFIELDS LIMITED (SECL)
5. SOUTH EASTERN COALFIELDS LIMITED (SECL) is a premier Public Sector Organization engaged in various activities in COAL Sector in India and internationally. SOUTH EASTERN COALFIELDS LIMITED (SECL) conducts its business in highest ethical standards. It does business with a number of domestic and international Bidders, Contractors and Vendors of goods and services (Counterparties). SOUTH EASTERN COALFIELDS LIMITED (SECL) is committed to fostering the most ethical and corruption free business environment. SOUTH EASTERN COALFIELDS LIMITED (SECL) values its relationship with all Counterparties and deals with them in a fair and transparent manner.
6. Integrity Pact is a tool developed by Transparency International, which ensures that all activities and transactions between a Company or Government Departments and their Suppliers are handled in a Fair, Transparent and Corruption Free manner.
7. SOUTH EASTERN COALFIELDS LIMITED (SECL) and TII have developed attached Integrity Pact Program in consultation with Central Vigilance Commission (CVC) and SOUTH EASTERN COALFIELDS LIMITED (SECL) is implementing this Program within its Organization. Based on the experience gained in implementing the Integrity Pact Program in SOUTH EASTERN COALFIELDS LIMITED (SECL) and other organizations this Program may be further refined to improve its effectiveness.
8. SOUTH EASTERN COALFIELDS LIMITED (SECL) is committed to implement the Integrity Pact Program whole-heartedly both in letter and in spirit.
9. TII pledges to support SOUTH EASTERN COALFIELDS LIMITED (SECL) in this regard and provide it with advice and resources with in its means to ensure successful implementation of Integrity Pact Program and achievement of its objectives.
10. In case SOUTH EASTERN COALFIELDS LIMITED (SECL) and TII have differences concerning the implementation of the Integrity Pact Program they undertake to resolve them through dialogue and discussion. In case such differences cannot be resolved either party can terminate this Memorandum of Understanding by giving thirty days notice in writing to the other party and make such termination public only after it has taken effect. This Memorandum of Understanding will remain in effect unless terminated according to the above provision.
11. The implementation of the Integrity Pact will be reviewed annually.
12. This MOU is signed at DELHI in Coal India Limited (CIL) office on this 26th day of March 2008.

**SOUTH EASTERN COALFIELDS LIMITED
(A MINIRATNA COMPANY)**


26.3.08

(B K SINHA)
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TRANSPARENCY INTERNATIONAL INDIA



(Admiral (Retd) R H TAHILIANI)

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